

# **The Church of Scotland**

## **Portree Parish Church**



### **RECEIPTS AND PAYMENTS ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**Congregation No: 422305**

**Charity No: SC000416**

## **Reference and Administrative Information**

Charity Name: Portree Parish Church

Charity Registration Number: SC000416

Congregation Reference No: 422305

Contact Address: W W Marshall  
"Easan Dubh"  
3A Balmeanach, Braes  
Portree  
IV51 9NH

### **Trustees**

Trustees for the period 01 January 2024 to 27 February 2025 are listed in Appendix 2

### **Principal Office-bearers**

Minister : Rev. Sandor Fazakas

Session Clerk : Mr. William W Marshall

Clerk to the Board : Mrs. Morag MacKay

Church Treasurer : Mr. William W Marshall

### **Independent Examiner**

Donald Rankin

Bridge Road

Portree

Isle of Skye

IV51 9ER

**Bankers**

Royal Bank of Scotland Plc

Bank Street

Portree

Isle of Skye

IV51 9BX

# **Trustees' Annual Report**

## **Year ended 31 December 2024**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is administered in accordance with the terms of the Model Constitution.

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

#### **Organisational Structure**

The Congregational Board is chaired by the minister and meets 6 times in a year.

The Congregational Board is responsible for the efficient and effective government of church finances. The Kirk Session which meets 6 times a year is responsible for spiritual affairs within the church.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

Services of worship are held each Sunday at 11.00 a.m. and 6.00 p.m. with regular attendance at morning worship being in the region of 40-50 and an average of 20 at the evening service.

Communion is celebrated at both morning and evening services held on Easter Sunday, Pentecost Sunday, the first Sunday in August and the third Sunday in November. A Preparatory Service is held on an evening during the week prior to each Communion Service. Due to the unavailability of a Gaelic speaking minister, no Gaelic services were held during the year.

For younger persons, the Sunday School meets on Sundays at 11.00am. The group meets initially in the church before moving to the Church Hall. For parents of younger children who are not attending Sunday School, a crèche facility is available during Sunday morning worship. These groups are organised and staffed by members of the congregation who operate within the regulations laid down in accordance with the Church of Scotland Safeguarding policy.

As required by the Church of Scotland, all members of the Kirk Session and Congregational Board have attended appropriate Safeguarding training.

## **Trustees' Annual Report (Continued)**

### **Year ended 31 December 2024**

### **Objectives and Activities (Continued)**

The Ladies' Bible Study group continues its pattern of weekly meetings in the Church Hall. The Prayer Fellowship and Bible Study groups hold a joint service of worship and prayer each Tuesday evening throughout the year.

When circumstances permit, the minister conducts short services of worship for the residents of Home Farm Nursing Home. The minister is assisted at these by members of the congregation. The minister continues to make pastoral visits to members of the congregation and to patients in Portree, Broadford and Raigmore Hospitals.

### **Achievements and Performance**

During 2024, three large screens were installed in the Church and a further one in the Church Hall. This allows for connectivity of sound and vision between these two buildings which can be utilised when the number attending funeral services exceeds the capacity of the church.

The screens in the Church are used weekly to display the Intimations (which are also read out to the congregation by the Minister or Session Clerk at the beginning of the service), Bible texts and hymn lyrics. The screen in the Church Hall is available for the use of the Sunday School and by community groups using the accommodation.

Portree Church has for several years been without the services of an organist with music for hymns now provided via the *HymnalPlus* system. The Audio-Visual equipment installed enables the recording and streaming of services.

The AV equipment and the *HymnalPlus* system are controlled from the gallery in the Church and are operated by members of the congregation.

Also in 2024 the kitchen in the Church Hall was completely refurbished.

The costs of these two major projects were met through a combination of part of a legacy and with contributions from the congregation

On each Remembrance Sunday the church hosts the parish Remembrance Service. The Minister leads the Service of Remembrance at the War memorial in Somerled Square. This involves the laying of wreaths by representatives of churches and other local organisations taking part in the parade. After this, members of the organisations involved in the parade and two-minute silence in the Square are invited to come into the church for the Remembrance Service.

Again this year the acting minister of St Columba's Episcopal Church, Portree joined with our minister in the conducting of the service at the War Memorial. We are always delighted to have different church denominations come together to worship the Lord.

A Christmas Eve Watchnight Service was held in the church on Tuesday 24 December.

This service of Readings and Carols attracted a large attendance of church members, their families, and other members of the local community. Jordan Bull, the Pastor of the Skye Bible Church also participated in this service.

It has always been a tradition of our church that a retiral collection in aid of a local charity or worthy cause is taken at this service. This year the decision of Kirk Session was that all donations received should go towards Skye Young Carers and a total of £350 was raised at the service.

Opportunities for charitable giving took place throughout the year with a total in excess of £2,100 being raised for local and national charities.

## **Trustees' Annual Report (Continued)**

**Year ended 31 December 2024**

### **Achievements and Performance (Continued)**

Congregational meals continued to be held occasionally in 2024. These were well attended and appreciated by all who attended them. We are greatly indebted to those members of the congregation who organise these events and to all who assist with the provision of food and/or help on the day. At the Soup & Mince Pie lunch held on Sunday 15 December, Santa paid a visit to speak to the young people and to distribute gifts to them and their Sunday School leaders.

Production of the Church magazine continued throughout 2024 with three editions being published online and hard copies made available to members of the congregation. These contained messages from the Minister, Session Clerk and Treasurer, as well as many contributions from members of the congregation. Copies were also distributed to hospitals and the care home on the island.

Skye & Lochalsh Community Foodbank has for more than four years been given accommodation in the Church Hall for the storage of food and the preparation of food parcels to be delivered to the most needy in the community. The number of parcels distributed has increased annually and, given the rate of inflation and consequential increase in energy and food prices affecting all, has resulted in an increased demand this year. The foodbank is extremely grateful to all those who have demonstrated their Christian generosity in donating food for those less fortunate.

The Foodbank was one of the charities to benefit from donations made by the congregation. Kirk Session selected this group to receive the donations made at the Harvest Thanksgiving service

In September, Portree Church launched an initiative through *Compassion UK*, to encourage the sponsorship of overseas children born into poverty. These sponsorships would help the children to receive education, nutritional support, health checks, and most importantly, through their local church, to learn that God loves them. Through special sermons on the theme of compassion delivered over three Sundays by the Minister and several members of the congregation, Portree Church has to date sponsored ten children, mainly from Burkina Faso, Bangladesh, Columbia, Guatemala and Uganda.

### **Financial Review**

We are extremely fortunate to have so many members of the congregation giving directly to the church via Standing Orders through their banks.

Nevertheless, over the last few years we have experienced a significant fall in the numbers attending church services and this has had a direct and considerable impact on our financial position.

The use of the Church Hall by community groups continues to provide very welcome revenue from rental fees.

The use of the Church for funeral services also generates income through the donations received.

This income has reduced in 2024 as the Free Church of Scotland is now able to use its new church for funerals of its own members

## **Trustees' Annual Report (Continued)**

### **Year ended 31 December 2024**

#### **Financial Review (Continued)**

The principal source of income for Portree Parish Church is the weekly offerings given via the Freewill Offering envelopes, the Gift Aid scheme, and the Open Plate.

Compared with the givings for 2023, donations through FWO rose by 13.9% to £5,585 ; those linked to Gift Aid fell slightly by 2.1% to £33,113, while those through the Open Plate fell slightly by 3.3% to £5,025. Overall givings via FWO, Gift Aid and Open Plate have, compared with the corresponding total for 2023, show a decrease of 0.47%. This decrease can be accounted for by some members now being physically unable to return to church services or who are now deceased . It is earnestly hoped that through the wonderful generosity of our congregation this downward trend will be reversed in 2025.

As for any congregation, Gift Aid donations provide an invaluable means of raising extra income - at no additional cost to the donors. For the 12-month period from 1 October 2023 to 30 September 2024 the church was able to reclaim from HM Revenue and Customs the sum of £11,501.

The number of members of the congregation giving via the Gift Aid scheme has fallen very slightly to 37. Members of the congregation who pay income tax (even on pensions) are encouraged annually to make a commitment to link their givings to Gift Aid.

The church was humbled to receive notification from a local solicitor that it was to benefit from the terms of the wills of two, now deceased, former members of our congregation. This resulted in the church receiving a legacy in excess of £26,000

Portree Church continues to address all works required to maintain or improve the condition of all its properties.

During 2024 the legally required annual inspections of the gas boilers and gas cooker in the Church and Church Hall were carried out and all appliances were certified as safe by a Gas Safe registered plumber. The annual inspection of all portable electrical appliances in the Church and the Church Hall is scheduled for the start of 2025.

To comply with current Presbytery requirements, an Energy Performance inspection has been carried out in the Church Manse and the appropriate Energy Performance Certificate issued.

Portree Church has continued to meet all its financial commitments.

Upkeep of our beautiful buildings and the increasing costs of fuel for heating and lighting make heavy demands on church finances and unforeseen eventualities can make quick and sizeable inroads into reserves.

It is hoped that members of the congregation continue to show their support for the Church.

Despite the prevailing economic climate, the generosity of our congregation, and its commitment to the church, has led to 2024 being a successful year in financial terms.

This will allow us to implement any necessary improvements in our church buildings.

Portree Church looks forward in 2025 to continuing its influence in, and contributions to, the Parish.

## **Trustees' Annual Report (Continued)**

**Year ended 31 December 2024**

### **Financial Review (Continued)**

#### **Reserves Policy**

It is the Trustees' policy to hold reserves of at least six months' expenditure, excluding restricted funds. At the year end the Church held unrestricted cash funds of £75,189 of which £27,429 had been designated for the Fabric Fund. The remaining balance of £47,760 conforms to this policy. The additional reserves allow the Congregational Board to consider a further programme of fabric repair and maintenance in the church properties.

The Church also holds £15,243 of restricted funds which have been provided for the purposes specified in Note 2 on Page 12 of this document.

#### **Statement of Trustees' Responsibilities**

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

*William W Marshall*

**William W Marshall**

**Session Clerk**

**Date .....27 February 2025.....**

## **Portree Parish Church**

**SC000416**

### **Independent Examiner's report to the Trustees of Portree Parish Church**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 15.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, orto which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name : Donald Rankin

Address : Bridge Road  
Portree  
Isle of Skye  
IV51 9ER

Signature :



Date : 04 March 2025

**Portree Parish Church**  
**Receipts and Payments Account**  
**Year ended 31 December 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
<b><u>Receipts</u></b>	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	<b>3</b>	57 708	6 008	0	63 715	64 020
Legacies		26 097	0	0	26 097	0
Activities for Generating Funds		208	0	0	208	185
Bank & Deposit interest		1 794	308	0	2 101	1 093
Investment income		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		85 807	6 316	-	92 122	65 298
Rental of Church Hall		5 000	0	0	5 000	4 855
Sale of assets		0	0	0	0	0
Sale of investments		0	0	0	0	0
Grants		0	0	0	0	0
Receipts from General Trustees		0	0	0	0	0
Other Receipts		292	0	0	292	1 464
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total Receipts</u></b>		<u>91 098</u>	<u>6 316</u>	<u>0</u>	<u>97 414</u>	<u>71 617</u>
<b><u>Payments</u></b>	<b>4</b>					
Costs of generating funds		167	0	0	167	354
Charitable activities		85 401	14 827	0	100 228	64 518
Governance costs		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total Payments</u></b>		<u>85 568</u>	<u>14 827</u>	<u>0</u>	<u>100 395</u>	<u>64 872</u>
<b>Excess of Receipts over Payments for the year before transfers</b>		5 530	(-8,512)	0	(-2,981)	6 745
<b>Transfers</b>		0	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Excess of Receipts over Payments for the year</b>		<u>5 530</u>	<u>(-8,512)</u>	<u>0</u>	<u>(-2,981)</u>	<u>6 745</u>

**Portree Parish Church**  
**Statement of Balances**  
**at 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Note      £	£	£	£	£	£
<b><u>Bank &amp; Deposit Balances</u></b>					
Bank & deposit balances brought forward	69 659	23 755	0	93 414	86 669
<b><u>Movement in year:</u></b>					
Excess of Receipts over Payments for the year	5 530	(-8,512)	0	(-2,981)	6 745
Bank & deposit balances carried forward	<u>75 189</u>	<u>15 243</u>	<u>-</u>	<u>90 433</u>	<u>93 414</u>
<b><u>Investments at market value</u></b>					
None	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Assets</u></b>					
None	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Liabilities</u></b>					
None	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session and Congregational Board on 27 February 2025

For and on behalf of the Kirk Session and Financial Board

William W Marshall Session Clerk

William W Marshall Treasurer

**Portree Parish Church**  
**Statement of Balances**  
**Notes to the Accounts**

**1. Trustee Remuneration and Related Party Transactions**

During the year 7 trustees received reimbursement of expenses incurred totalling £10,336

		£
This was made up as follows :-	Minister's Travelling Expenses	£ 2 543
	Council Tax for Manse	£ 3 101
	Minister's Telephone Expenses	£ 2 543
	Reinbursement of expenses for 6 Trustees	£ 2 148

No payment was made to any person connected to a Trustee.

**2. Movements in Funds**

	At 1 Jan				At 31 Dec
	2024	Receipts	Payments	Transfers	2024
	£	£	£	£	£
<b>Unrestricted funds</b>					
Designated Fabric Fund	17 944	33 382	23 897	0	27 429
General Fund	14 566	56 564	61 671	0	9 459
Direct Reserve Fund	37 149	183	0	(-37,333)	0
Liquidity Reserve Fund	0	968	0	37 333	38 301
	<u>69 659</u>	<u>91 098</u>	<u>85 568</u>	<u>0</u>	<u>75 189</u>
<b>Restricted funds</b>					
Church Renovation Fund	23 755	6 316	14 827	0	15 243
	<u>23 755</u>	<u>6 316</u>	<u>14 827</u>	<u>0</u>	<u>15 243</u>
<b>Endowment funds</b>					
No endowment funds held	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total funds</b>	<u>93 414</u>	<u>97 414</u>	<u>100 395</u>	<u>0</u>	<u>90 433</u>

**Purposes of Designated Funds**

Fabric Fund : The Trustees have set aside funds for the maintenance of the Church property.

General Fund : This fund is used for regular church payments and commitments.

Direct Reserve Fund : This account closed with balance transferred to the Liquidity Reserve Fund.

Liquidity Reserve Fund : This fund has been set up to benefit from higher interest rates.

**Purposes of Restricted Funds (Renovation Fund)**

1. To assist with the costs of major building improvements
2. The provision of flowers in the Church.
3. Sponsorship of an African child through Compassion UK
4. Donations to charities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
WFO Scheme (non Gift Aid)	5 585	0	0	5 585	4 905
Gift Aid Donations	33 113	4 558	0	37 671	38 271
Tax Recovered on Gift Aid Donations	11 501	0	0	11 501	11 494
Ordinary Offerings (Open Plate)	5 025	0	0	5 025	5 198
Other Offerings, Donations etc	2 484	1 450	0	3 934	4 153
	<u>57 708</u>	<u>6 008</u>	<u>0</u>	<u>63 715</u>	<u>64 020</u>

### 3. Analysis of Donations

### 4. Analysis of Payments

#### Costs of generating funds

Investment Managers' fees	0	0	0	0	0
Offering envelopes	167	0	0	167	354
	<u>167</u>	<u>0</u>	<u>0</u>	<u>167</u>	<u>354</u>

#### Charitable activities

Giving to Grow	34 233	0	0	34 233	34 632
Presbytery dues	694	0	0	694	1 526
Minister's expenses	2 543	0	0	2 543	2 584
Pulpit supply	0	0	0	0	0
Fabric repairs & maintenance	23 897	0	0	23 897	3 498
Council Tax	3 101	0	0	3 101	3 033
Heat and light	10 439	0	0	10 439	6 437
Insurance	3 270	0	0	3 270	3 038
Church office expenses	2 108	0	0	2 108	1 469
Organ & music	0	0	0	0	0
Printing, stationery and postage	2 479	0	0	2 479	2 387
Donations	0	2 279	0	2 279	3 356
Junior Church	111	0	0	111	75
Other expenses	2 526	12 548	0	15 074	2 484
	<u>85 401</u>	<u>14 827</u>	<u>0</u>	<u>100 228</u>	<u>64 518</u>

#### Governance costs

Independent examiner's fees	0	0	0	0	0
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#### Other payments

Purchase of assets	0	0	0	0	0
Purchase of investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in the fifth and subsequent years £38,884

## 6. Collections for Third Parties

	2024 £	2023 £
Community Foodbank Lochalsh / Skye	1 396	-
DEC Turkey-Syria Earthquake Appeal	-	1 598
"Harris Pumps" (c/o K Macdonald)	87	500
Poppy Scotland	320	400
Skye Young Carers	350	-
Tigh Na Drochaid	-	858
	<u>2 153</u>	<u>3 356</u>

## APPENDIX 1

### FUNDS HELD ON BEHALF OF THE CONGREGATION

### BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	<u>0</u>	<u>0</u>
Market Value of Balances at 31 December	<u>0</u>	<u>0</u>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>
<b><u>TEMPORARY ACCOUNT</u></b>		
Credit Balance at 31 December	<u>0</u>	<u>0</u>

## APPENDIX 2

### Portree Parish Church - Trustees

#### Membership of Kirk Session : 1 January 2024 to 27 February 2025

	<u>Admitted</u>	<u>Ordained</u>	<u>Deceased</u>
Rev. Sandor Fazakas	(Moderator)		
Mr Roddy Beaton			
Mrs Sandra Beaton			
Mr Norman Bruce			
Mr Hugh Campbell		March 2024	
Mrs Mary Cameron			April 2024
Mr. Lachie Gillies			
Mr Archie MacDonald			
Mrs Jan MacDonald			
Miss Donna McEwan			
Mrs. Fiona Marshall			April 2024
Mr. William Marshall			
Mr. David Meikleham			
Mrs Margaret Meikleham			
Mr Colin Reeve			

#### Elders Emeritus

Mrs Sylvia MacDonald
Mrs. Cathie Sutherland

#### Membership of Congregational Board : 1 January 2023 to 27 February 2025

	<u>Elected</u>	<u>Resigned</u>
Mrs Morag Gillies		
Mrs Catriona MacDonald		
Mrs. Morag MacKay		
Mrs Heather Quayle		

# PORTREE PARISH CHURCH

## GENERAL FUND BUDGET

	2025	2024
<b>Income :</b>		
WFO Scheme (non Gift Aid)	6 000	5 600
Gift Aid Donations	33 100	33 100
Tax Recovered on Gift Aid Donations	11 500	11 500
Ordinary Offerings (Open Plate)	5 000	5 000
Other Offerings, Donations etc	<u>2 500</u>	<u>2 500</u>
	58 100	57 700
 Rental of premises	 5 000	 5 000
	<u>5 000</u>	<u>5 000</u>
<b>TOTAL ORDINARY GENERAL INCOME</b>	<u><u>63 100</u></u>	<u><u>62 700</u></u>
 <b>Expenditure :</b>		
Giving to Grow	34 700	34 200
Presbytery dues	<u>2 000</u>	<u>700</u>
	36 700	34 900
 Minister's travel and car allowance	 3000	 2 500
Fabric repairs & maintenance	6 000	13 000
Council Tax	3 400	3 100
Heat and light	12 000	11 000
Insurance	3 400	3 300
Church office expenses	2 100	2 100
Organ & music	0	0
Printing, stationery and postage	2 500	2 500
Offering envelopes	200	200
Other expenses	<u>3 000</u>	<u>2 500</u>
	35 600	40 200
 <b>TOTAL ORDINARY GENERAL EXPENDITURE</b>	<u><u>72 300</u></u>	<u><u>75 100</u></u>
 <b>GENERAL FUND SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u><u>-9 200</u></u>	<u><u>-12 400</u></u>